



Florida Department of Agriculture and Consumer Services
Division of Consumer Services

AGRICULTURAL PRODUCTS DEALER BOND

NICOLE "NIKKI" FRIED
COMMISSIONER

Section 604.20, Florida Statutes
Rule 5J-25.009, Florida Administrative Code
Phone (850) 617-7150; Fax (850) 410-3804

STATE OF _____ BOND NO. _____

COUNTY OF _____

KNOW ALL MEN BY THESE PRESENTS:

That we, _____ of _____, as principal
(See instructions on back)
and _____ of _____, as Surety,
(Name of Surety Company) (Home Office Address)

are held and firmly bound unto the COMMISSIONER OF AGRICULTURE OF THE STATE OF FLORIDA for the use and benefit of every person establishing legal rights hereunder, in the full and just sum of _____ Dollars, (\$ _____), to the payment of which well and truly to be made, we hereby bind ourselves, our heirs, administrators, executors, successors and assigns, firmly by these presents.

Whereas by Sections 604.15-604.34, Florida Statutes, dealers in agricultural products are required to obtain a license from the Commissioner of Agriculture of the state of Florida and to give bond in such form and amount as shall be approved by the Commissioner, conditioned upon a full compliance with the provisions of the said statutes as amended.

NOW THEREFORE, the condition of this obligation is such that if the above-named principal shall faithfully and truly account for and make payment to producers, their agents or representatives, and/or other licensed agricultural dealers, for all agricultural products bought from or handled or sold for such producers, their agents or representatives, and/or bought from other licensed agricultural dealers as required by Sections 604.15-604.34, Florida Statutes, then this obligation to be void, otherwise to remain in full force and effect.

The aggregate accumulated liability under this bond shall in no event exceed the penal sum named herein, for any and all claims which may accrue during the term hereof.

The inception of this bond begins with _____, 20_____, and this bond continues in effect for one year.

The surety may withdraw from this bond by giving thirty (30) days written notice by certified mail to the Commissioner of Agriculture of the State of Florida, provided such withdrawal shall not release any liability existing hereunder at the time of the effective date of said withdrawal.

Signed, sealed and dated this _____ day of _____, 20_____.
(Insert actual date of execution)

(Please read instructions for execution on reverse side)

_____(Seal)
Principal

By: _____
(Owner, Partner, or Corporate Officer)

_____(Seal)
Surety

By: _____
(Attorney-In-Fact)

Insurance Agency: _____

Agent Name: _____

Address: _____

City: _____ State: _____ Zip _____

Telephone: _____

Attach Power of Attorney for the person executing this bond for the surety.

INSTRUCTIONS FOR THE PREPARATION AND EXECUTION OF THIS BOND

A. The name of principal on the bond should be correctly stated, and should precisely agree with name of applicant on the **Application for Agricultural Products Dealer License**. (Any material variation may delay issuance of license.)

The name in which business is conducted should follow the name or names of the principal where the applicant does business in a fictitious name.

Examples:

1. Individual operating in own name: "Henry Smith"
2. Individual owner operating in another name: "Henry Smith d/b/a City Produce"
3. Partners operating in another name: "John Doe, Richard Doe, and Mary Doe d/b/a Acme Produce"
4. Corporation or LLC operating in own name: "Chase & Company (a corporation)"
5. Corporation or LLC operating in another name: "John Doe Enterprises, LLC d/b/a Superior Produce"

B. The required amount of this bond will be **twice** the dollar value of business done with Florida producers, their agents or representatives, during the month in which the maximum volume of agricultural products was bought or handled by you as a dealer in agricultural products in any manner and which you list in **Item 13 or 14** on your **Application for Agricultural Products Dealer License**, but no bond shall be for less than \$5,000 nor required to be more than \$100,000.

EXECUTION BY PRINCIPAL

C. If the principal of this bond is:

1. An individual; this bond must be signed by the individual.
2. A partnership; this bond should be executed in the name of the partnership and signed by at least one of the partners.
3. A corporation or LLC; this bond must be executed in the name of the corporation or LLC and signed by a principal of the corporation or LLC who is listed in Item 10 of the **Application for Agricultural Products Dealer License**.

EXECUTION BY SURETY

D. Execution of the bond should be by a properly authorized person, whose title should be shown with impression of the corporate seal of the surety affixed, and a copy of the Power of Attorney of that person attached to the bond.

E. Continuation certificates are not acceptable. A new bond must be furnished to support the License as Dealer in Agricultural Products for each separate license year.

F. The Power of Attorney for the person executing this bond for the surety must be attached to this bond.

G. When completed, the original bond and Power of Attorney should be mailed to:

FDACS
Agricultural Dealer's Licenses
2005 Apalachee Parkway
Tallahassee, Florida 32399-6500